



GOVERNMENT SUPERIOR SERVICES OF PAKISTAN CO-OPERATIVE HOUSING SOCIETY LTD.

Canal Bank Road, Opp. Bahria Town Sector D, P.O. Bahria Town, Lahore. Tel: 042-37742568

NOTICE FOR ANNUAL GENERAL MEETING (2017 to 2020) TO BE HELD

ON 26th Feb 2023 (Sunday) AT 11.00 AM.

Annual General Meeting of the Members of Government Superior Services of Pakistan Cooperative Housing Society Ltd., Lahore is scheduled to be held on 26-02-23 (Sunday) at 11:00 Am at the Site of Govt. Superior Services of Pakistan Cooperative Housing Society, Canal Bank Road, Opposite Bahria Town Sector-D, Lahore (Cell: 0320-8489487).

AGENDA FOR A.G.M.

- a. Recitation from the Holy Quran.
- b. Approval of Minutes of the Last Annual General Meeting and the audited report from 01-07-2017 to 30-06-2020.
- c. President's Report on the Progress in the Affairs of Society.
- d. Approval / Confirmation of Members outgoing and incoming of the Society from the Last A.G.M
- e. Rectification of Minutes of Managing Committee Meetings.
- f. Approval of budget for the year 2020 to 2023
- g. Approval and funds discussion of sewerage and underground wiring.
- h. Approval for Enhancement of Service Charges of open plot to Rs.1500/- per month per kanal.
- i. Approval for cancellation of plot of default Members
- j. Approval for enhancement of water / sewerage and garbage collection charges for constructed houses to Rs. 3000 per month for one kanal and under constructed house for Rs. 5000 per month per kanal.
- k. Approval for enhancement of Possession and Demarcation fee to Rs.50,000/- and Demarcation fee Rs. 25000/- per kanal.
- l. Approval for enhancement of transfer fee to Rs. 240,000/- per kanal and 2 kanal Rs. 410000/-
- k. Progress regarding sui gas work.
- l. Discussion regarding refund of income tax from FBR
- m. Discussion regarding Mortgaged plots
- n. Approval Exchange land of Graveyard
- o. Any other point will be discuss with the permission of the chair

(Ahsan Javed)

کارکردگی رپورٹ سالانہ اجلاس 2023

معزز ممبران گرامی
السلام علیکم

- ۱- سب سے پہلے تو تمام ممبرز کو یہ خوشخبری دی جاتی ہے کہ MC "وعدوں کے پاسبان" کی کاوشوں سے سوسائٹی کا دس سالہ پرانا دیرینہ مسئلہ حل ہو گیا ہے وہ یہ کہ سوسائٹی میں گیس آگئی ہے اب جو بھی گھر بنائے گا وہ کنکشن لگواسکتا ہے
- ۲- جس دن MC نے چارج لیا اس سے ایک دن پہلے FBR اکاؤنٹ سے تمام رقم نکلا کر لے گیا تھا جسکو بڑی کوشش سے MC نے 1.5 سال کے عرصہ نے Refund کروایا۔ اس عرصہ میں سوسائٹی کے پاس فنڈ بالکل نہ ہونے کے برابر تھے سوسائٹی چلانا ایک بہت بڑا امتحان تھا جسکو الحمد للہ ہم نے پورا کیا۔
- ۳- برب نہر سڑک کی تعمیر کی وجہ سے جنگلہ نہ ہونے کے صورت میں سوسائٹی کی سیکورٹی کو یقینی بنانا ایک چیلنج سے کم نہ تھا جس کو MC نے ہر ممکن حد تک پورا کیا
- ۴- گیس کی لائن ڈالنے کیلئے پوری سوسائٹی میں کھدائی کی گئی اور جگہ جگہ کھڈے پڑ گئے تھے جس کی وجہ سے سڑکیں خراب ہو گئی تھی سوسائٹی کی خوبصورتی کو بہتر کرنے کیلئے سڑک کے دونوں طرف ٹریک بنا کر پودے لگا دیئے گئے اور جگہ جگہ کیاریاں بنا دی گئی ہیں
- ۶- اب چونکہ کچھ پیسے Refund ہوئے ہیں جنکی وجہ سے سوسائٹی کو بہتر کرنے کیلئے سڑکوں کی تعمیر بھی عنقریب شروع ہونے جا رہی ہے
- ۷- سوسائٹی کا ایک اور دیرینہ مسئلہ پلاٹوں کی Mortgage کا تھا جس کو MC نے بہت کوششوں کے بعد LDA حکام سے بات چیت کے بعد کافی حد تک حل کروالیا ہے اور بہت سے سوسائٹی ممبران اس سے مستفید بھی ہوئے ہیں۔
- ۸- بوجہ کرونا آڈٹ نہ ہوسکا اور کوآپریٹو کی طرف سے AGM کی اجازت بھی نہ مل سکی جس کی وجہ سے AGM لیٹ کی جا رہی ہے

خیر اندیش
احسن جاوید
جنرل سیکرٹری

گورنمنٹ سپیرسرو سز کوآپریٹو ہاؤسنگ سوسائٹی

لاہور

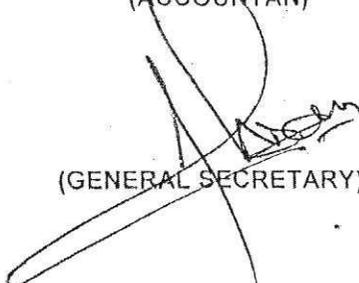
GOVT. SUPERIOR SERVICES OF PAK. COOPERATIVE HOUSING SOCIETY LTD.

BALANCE SHEET
AS ON 30 JUNE, 2020

		<u>2020</u>	<u>2019</u>
	<u>NOTES</u>	<u>RUPEES</u>	<u>RUPEES</u>
<u>PROPERTY AND ASSETS</u>			
<u>Fixed Assets</u>			
At cost less Acc. Dep.	3	3,781,819	3,566,950
Cost of Land	4	72,514,592	72,514,592
Development Expenditure	5	183,334,852	180,408,065
		259,631,263	256,489,607
<u>Current Assets</u>			
Account Receivable-Islamabad	6.1	80,336	80,336
Advance Against Land	6.2	2,110,000	2,110,000
Advances & Prepayments	6.3	137,700	90,880
Withholding Tax	6.4	933,854	896,719
Cash and Bank Balance	7	21,471,307	19,838,096
		24,733,197	23,016,031
		284,364,460	279,505,638
<u>CAPITAL AND LIABILITIES</u>			
Share Money	8	1,721,326	1,593,326
Revenue Reserve		1,584,417	1,584,417
Accumulated Surplus/(Deficit)	9	7,230,877	9,635,402
		10,536,620	12,813,145
<u>Members Deposits</u>			
Cost of Land	10	73,889,831	73,889,831
Development Charges	11	98,632,305	98,632,305
Commercial Plots	12	43,579,542	43,579,542
Commercialization of Plots	13	26,840,000	25,840,000
Sui Gas Installation	14	23,230,000	17,326,550
Masjid Fund	15	1,251,000	1,166,000
		267,422,678	260,434,228
<u>Current Liabilities</u>			
Sundry Creditors	16	2,685,944	2,685,944
Accrued Expenses	17	872,908	856,011
Earnest Money	18	476,310	476,310
Water Security	19	640,000	510,000
Lease Security	20	1,730,000	1,730,000
		6,405,162	6,258,265
		284,364,460	279,505,638


(PRESIDENT)


(ACCOUNTANT)


(GENERAL SECRETARY)

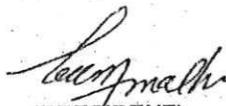
GOVT. SUPERIOR SERVICES OF PAK. COOPERATIVE HOUSING SOCIETY LTD.
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2020

<u>INCOME</u>	<u>2020</u>	<u>2019</u>
	<u>RUPEES</u>	<u>RUPEES</u>
Profit on PLS Account	2,229,062	1,893,299
Membership Fee	170,000	160,000
Transfer Fee	3,048,600	2,369,000
Service Charges	2,576,075	2,744,475
Map Vetting Fee	240,000	60,000
Possession fee	487,000	345,000
Demarcation Fee	200,000	210,000
Water Charges	1,643,875	1,391,200
NDC Charges	34,000	26,000
Surcharge on Late payment	314,489	247,856
Documentation Fee	8,500	8,000
Identification Fee	8,500	8,000
Masjid Fund	434,200	381,700
Lease Rent	522,400	1,349,200
Water Connection Fee	45,000	25,000
Other Income	25,500	171,934
	11,987,201	11,390,664
<u>EXPENDITURE</u>		
Salaries, wages & allowances	6,866,579	6,394,259
Telephone, Postage & Stamps	50,850	89,506
Bank Charges	17,490	14,996
Electricity Charges	1,589,679	1,505,807
WASA Charges	1,200,000	1,200,000
Conveyance Charges	30,799	30,494
Entertainment	127,615	18,597
Newspaper Charges	7,290	8,417
Printing & Stationery	140,465	83,060
Legal & Professional Charges	867,393	416,000
Audit Fee	90,000	90,000
Repair & Maintenance	1,049,367	485,551
Vehicle Repair Expense	94,095	45,115
AGM Expense	-	168,308
Plantation Expense	377,631	259,745
Demarcation Expense	74,000	24,000
Diesel for Tractor	197,115	184,925
Security Guards Expense	32,150	33,426
Advertisement	93,900	57,000
Zakat	26,548	-
Loss on Sale of Asset	22,780	-
Site Expense	369,600	-
	13,325,346	11,109,206

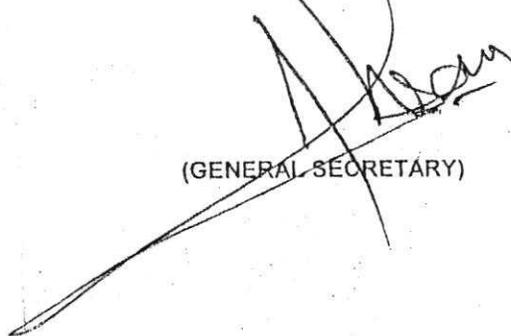
2020
RUPEES

2019
RUPEES

Balance B/F	13,325,346	11,109,206
Garbage Expense	4,000	-
Internet Charges	21,700	-
Water Connection Expense	53,607	107,555
Masjid Expense	78,870	67,594
Depreciation	535,674	540,667
Misc. Expense	95,956	203,747
	<u>14,115,153</u>	<u>12,028,769</u>
Surplus / (Deficit) for the Year Before Tax	(2,127,952)	(638,105)
Income Tax	<u>(276,573)</u>	<u>(202,979)</u>
Surplus / Deficit for the Year After Tax	(2,404,525)	(841,084)
Transferred to Revenue Reserve	-	-
Accumulated Surplus / (Deficit) B/F	9,635,402	10,476,486
Accumulated Surplus / (Deficit) C/F	<u><u>7,230,877</u></u>	<u><u>9,635,402</u></u>


(PRESIDENT)


(ACCOUNTANT)


(GENERAL SECRETARY)

GOVERNMENT SUPERIOR SERVICES OF PAKISTAN COOPERATIVE HOUSING SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE, 2019

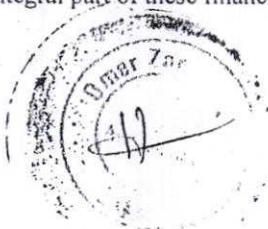
	NOTE	2019 RUPEES	2018 RUPEES
INCOME			
Profit on bank deposits	25	1,893,299	917,924
Membership fee		160,000	210,000
Transfer fee		2,369,000	3,421,830
Service charges		2,744,475	2,268,938
Map vetting fee		60,000	100,000
Possession fee		345,000	75,000
Demarcation fee		210,000	87,000
Water charges		1,391,200	998,700
DC charges		26,000	32,000
Charge on late payment		247,856	222,812
Documentation fee		8,000	10,500
Identification fee		8,000	10,500
Masjid fund		381,700	283,900
House rent		1,349,200	1,142,000
Section fee		-	24,500
Water connection fee		25,000	20,000
Other income	26	171,934	136,900
		11,390,664	9,962,504
EXPENDITURE			
Salaries wages allowances and benefits		6,394,259	5,444,026
Electricity expense		1,505,807	798,426
Gas expense		1,200,000	-
Telephone, postage, communication and stamps		89,506	19,619
Traveling & conveyance		30,494	31,870
Entertainment		18,597	36,606
Newspaper & periodicals		8,417	5,000
Printing & stationery		83,060	139,490
Legal & professional expense	27	416,000	256,000
Light fee		90,000	558,530
Repairs & maintenance		485,551	421,802
Vehicle repair expense (Tractor)		45,115	81,881
Medical expense		168,308	-
Stationery expense		259,745	316,297
Demarcation expense		24,000	6,000
Fuel for tractor		184,925	127,776
Security guards		33,426	20,000
Advertisement		57,000	44,255

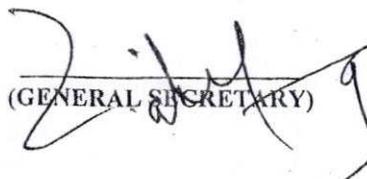
**GOVERNMENT SUPERIOR SERVICES OF PAKISTAN COOPERATIVE HOUSING
SOCIETY LIMITED
BALANCE SHEET
AS ON 30 JUNE, 2019**

	NOTE	2019 RUPEES	2018 RUPEES
ASSETS			
NON CURRENT ASSETS			
Fixed assets	3	3,566,950	3,339,523
Cost of land	4	72,514,592	72,514,592
Development expenditure	5	180,408,065	148,772,265
		256,489,607	224,626,380
CURRENT ASSETS			
Account receivable-Islamabad	6	80,336	80,336
Advance against land	7	2,110,000	2,110,000
Advances & prepayments	8	90,880	-
Withholding tax	9	896,719	895,481
Cash and Bank balance	10	19,838,096	30,205,543
		23,016,031	33,291,360
		279,505,638	257,917,740
CAPITAL AND LIABILITIES			
CAPITAL AND RESERVE			
Share deposit Money	11	1,593,326	1,475,326
Revenue Reserve	12	1,584,417	1,584,417
Accumulated surplus/(deficit)	13	9,635,402	10,476,486
		12,813,145	13,536,229
NON CURRENT LIABILITIES			
MEMBERS DEPOSITS			
Cost of land	14	73,889,831	71,810,831
Development charges	15	98,632,305	98,632,305
Commercial plots	16	43,579,542	43,579,542
Commercialization of plots	17	25,840,000	22,320,000
Suigas installation	18	17,326,550	-
Masjid fund	19	1,166,000	1,086,000
		260,434,228	237,428,678
CURRENT LIABILITIES			
Sundry creditors	20	2,685,944	2,685,944
Accrued expense	21	856,011	1,073,746
Earnest money	22	476,310	683,143
Water security	23	510,000	420,000
Lease security	24	1,730,000	2,090,000
		6,258,265	6,952,833
		279,505,638	257,917,740

The annexed notes 01-30 form an integral part of these financial statements.


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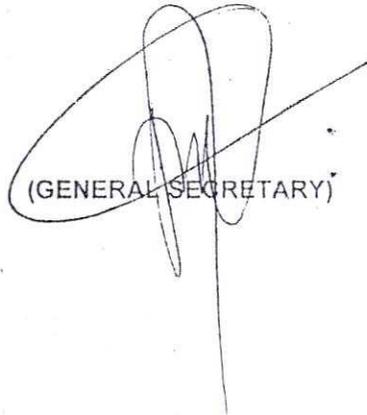

(GENERAL SECRETARY)

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	<u>2018</u>	<u>2017</u>
Election Expense	115,010	0
Union Fund	0	15,600
Water Connection Expense	30,330	21,620
Mosque Expense	231,191	498,860
Misc. Expense	78,414	120,532
	<u>9,306,006</u>	<u>8,634,588</u>
Surplus / Deficit for the Year before Tax	656,498	630,907
Income Tax	(191,003)	0
Surplus / Deficit for the Year after Tax	465,495	630,907
Transferred to Revenue Reserve	(46,550)	(63,091)
Accumulated Surplus/(Deficit) B/F	10,057,541	9,489,725
Accumulated Surplus/(Deficit) C/F	<u>10,476,486</u>	<u>10,057,541</u>



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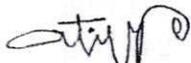



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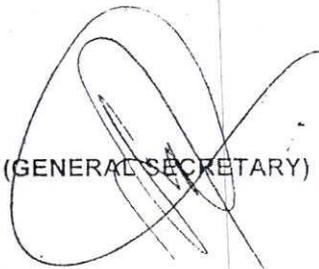
GOVT. SUPERIOR SERVICES OF PAK.COOPERATIVE HOUSING SOCIETY LTD.

**BALANCE SHEET
AS ON 30 JUNE, 2018**

		<u>2018</u>	<u>2017</u>
	NOTES	RUPEES	RUPEES
<u>PROPERTY AND ASSETS</u>			
<u>Fixed Assets</u>			
At cost less Acc. Depreciation	3	3,339,523	2,567,000
Cost of Land	4	72,514,592	72,514,592
Development Expenditure	5	148,772,265	141,556,549
		224,626,380	216,638,141
<u>Current Assets</u>			
Account Receivable-Islamabad	6.1	80,336	80,336
Advance Against Land	6.2	2,110,000	2,110,000
Advances & Prepayments	6.3	0	22,000
Withholding Tax	6.4	895,481	965,889
Cash and Bank Balance	7	30,205,543	20,032,343
		33,291,360	23,210,568
		<u>257,917,740</u>	<u>239,848,709</u>
<u>CAPITAL AND LIABILITIES</u>			
Share Money	8	1,475,326	1,319,326
Revenue Reserve		1,584,417	1,537,867
Accumulated Surplus/(Deficit)	9	10,476,486	10,057,541
		13,536,229	12,914,734
<u>Members Deposits</u>			
Cost of Land	10	71,810,831	71,810,831
Development Charges	11	98,632,305	98,632,305
Commercial Plots	12	43,579,542	38,479,542
Commercialization of Plots	13	22,320,000	10,800,000
Mosque Fund	14	1,086,000	981,000
		237,428,678	220,703,678
<u>Current Liabilities</u>			
Sundry Creditors	15	2,685,944	2,803,991
Accrued Expense	16	1,073,746	340,494
Earnest Money	17	683,143	645,812
Water Security	18	420,000	350,000
Lease Security	19	2,090,000	2,090,000
		6,952,833	6,230,297
		<u>257,917,740</u>	<u>239,848,709</u>


(ACCOUNTANT)




(GENERAL SECRETARY)

GOVT.SUPERIOR SERVICES OF PAK.COOPERATIVE HOUSING SOCIETY LTD.

INCOME AND EXPENDITURE ACCOUNT

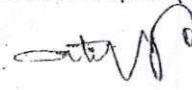
FOR THE YEAR ENDED 30 JUNE, 2018

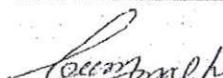
<u>INCOME</u>	<u>2018</u> RUPEES	<u>2017</u> RUPEES
Profit on PLS account	917,924	312,269
Membership Fee	210,000	250,000
Transfer Fee	3,421,830	3,132,400
Service Charges	2,268,938	1,950,729
Map Vetting Fee	100,000	195,000
Possession fee	75,000	260,000
Demarcation Fee	87,000	180,000
Water Charges	998,700	385,500
NDC Charges	32,000	22,000
Surcharge on late payment	222,812	179,197
Open File Fee	0	819,200
Documentation Fee	10,500	24,500
Identification Fee	10,500	12,500
Mosque Fund (Billing)	283,900	22,700
Lease Rent	1,142,000	1,305,000
Election Fee	24,500	0
Water Connection Fee	20,000	35,000
Misc. Income	136,900	179,500
	9,962,504	9,265,495
<u>EXPENDITURE</u>		
Pay & Allowances	5,444,026	4,814,378
Postage & Stamps	16,619	21,029
Bank Charges	11,240	8,670
Electricity Charges	798,426	1,004,034
Telephone Charges	3,000	5,600
Conveyance Charges	31,870	21,380
Entertainment	36,606	3,570
Newspaper Charges	5,000	5,500
Printing & Stationery	139,490	76,936
Legal & Professional Charges	256,000	281,000
Audit Fee	558,530	90,000
Repair & Maintenance	421,802	134,609
Vehicle Repair Expense (Tractor)	81,881	73,505
Photocopies/Lamination	0	300
AGM Expense	0	93,362
Plantation Expense	316,297	103,703
Demarcation Expense	6,000	28,500
Diesel for Tractor	127,776	121,732
Security Guards	20,000	242,700
Litigation Charges		405,000
Depreciation	532,243	353,400
Advertisement	44,255	89,068

GOVT. SUPERIOR SERVICES OF PAK. COOPERATIVE HOUSING SOCIETY LTD.

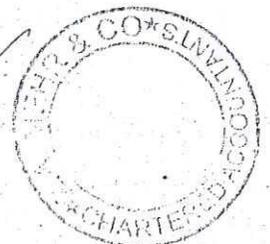
**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2017**

	2017 RUPEES	2016 RUPEES
INCOME		
1- Profit on PLS account - 118	312,269	322,112
2- Membership Fee	250,000	260,000
3- Transfer Fee	3,132,400	2,845,250
4- Service Charges	1,950,729	1,946,930
5- Map Vetting Fee	195,000	162,640
6- Possession fee	260,000	162,000
7- Demarcation Fee	180,000	369,500
8- Water Charges	385,500	89,500
9- NDC Charges	22,000	52,000
10- Surcharge on late payment	179,197	282,388
11- Sub Division Fee	—	14,500
12- Open File Fee	819,200	1,437,660
13- Documentation Fee	24,500	13,000
14- Identification Fee	12,500	13,000
15- Mosque Fund (Billing)	22,700	—
16- Lease Rent	1,305,000	1,890,000
17- Commercialization Fee	—	2,000,000
18- Water Connection Fee	35,000	—
19- Misc. Income	179,500	13,000
	9,265,495	11,873,480
EXPENDITURE		
1- Pay & Allowances	4,814,378	3,830,563
2- Postage & Stamps	21,029	20,728
3- Bank Charges	8,670	14,429
4- Electricity Charges	1,004,034	249,602
5- Telephone Charges	5,600	8,800
6- Conveyance Charges	21,380	10,670
7- Entertainment	3,570	2,370
8- Newspaper Charges	5,500	4,230
9- Printing & Stationery	76,936	51,336
10- Legal & Professional Charges	281,000	261,000
11- Audit Fee	90,000	138,047
12- Repair & Maintenance	134,609	125,750
13- Vehicle Repair Expense (Tractor)	73,505	230,357
14- Photocopies/Lamination	300	3,117
15- AGM Expense	93,362	33,620
16- Plantation Expense	103,703	704,512
17- Demarcation Expense	28,500	15,900
18- Diesel for Tractor	121,732	176,927
19- Security Guards	242,700	87,094
20- Litigation Charges	405,000	—
21- Depreciation	353,400	316,174
22- Advertisement	89,068	42,020
23- Sub Division Fee	—	90,000
24- Union Fund	15,600	—
25- Water Connection Expense	21,620	—
26- Mosque Expense	498,860	—
27- Donation	—	9,500
28- Misc. Expense	120,532	66,232
	8,634,588	6,492,978
Excess of Income over Expenditure	630,907	5,380,502
Transferred to Revenue Reserve	(63,091)	(538,050)
Net-Income over Expenditure	567,816	4,842,452
Accumulated Surplus/(deficit) B/F	9,489,725	4,647,273
Accumulated Surplus/(Deficit) C/F	10,057,541	9,489,725


(ACCOUNTANT)


(PRESIDENT)


(GENERAL SECRETARY)



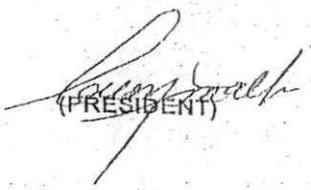
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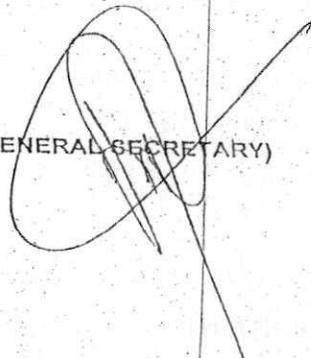
GOVT. SUPERIOR SERVICES OF PAK. COOPERATIVE HOUSING SOCIETY LTD.

**BALANCE SHEET
AS ON 30 JUNE, 2017**

	NOTES	2017 RUPEES	2016 RUPEES
PROPERTY AND ASSETS			
Fixed Assets			
At cost less Acc. Depreciation	3	2,567,000	2,078,578
Cost of Land	4	72,514,592	72,514,592
Development Expenditure	5	141,556,549	138,666,563
		216,638,141	213,259,733
Current Assets			
Account Receivable-Islamabad	6.1	80,336	80,336
Advance Against Land	6.2	2,110,000	2,110,000
Advances & Prepayments	6.3	22,000	0
Withholding Tax	6.4	965,889	917,764
Cash and Bank Balance	7	20,032,343	8,742,323
		23,210,568	11,850,423
		<u>239,848,709</u>	<u>225,110,156</u>
CAPITAL AND LIABILITIES			
Share Money	8	1,319,326	1,099,326
Revenue Reserve		1,537,867	1,474,776
Accumulated Surplus/(Deficit)	9	10,057,541	9,489,725
		12,914,734	12,063,827
Members Deposits			
Cost of Land	10	71,810,831	69,884,731
Development Charges	11	98,632,305	98,435,755
Commercial Plots	12	38,479,542	38,479,542
Commercialization of Plots	13	10,800,000	0
Mosque Fund	14	981,000	856,000
		220,703,678	207,656,028
Current Liabilities			
Sundry Creditors	15	2,803,991	2,803,991
Accrued Expense	16	340,494	0
Earnest Money	17	645,812	476,310
Water Security		350,000	220,000
Lease Security		2,090,000	1,890,000
		6,230,297	5,390,301
		<u>239,848,709</u>	<u>225,110,156</u>


(ACCOUNTANT)


(PRESIDENT)


(GENERAL SECRETARY)

